

**RESOLUTION NO. 2021-173**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING THE CITY MANAGER TO EXECUTE TWO CREDIT  
REIMBURSEMENT AGREEMENTS WITH KRM INVESTORS, LLC FOR PRIVATELY  
CONSTRUCTED PUBLIC FACILITIES INCLUDED IN THE ELK GROVE ROADWAY  
FEE PROGRAM**

**WHEREAS**, Elk Grove Municipal Code Section 16.95.070 provides for reimbursement to developers for the private construction of any facilities designated in the Roadway Fee Program subject to entering into a reimbursement agreement with the City of Elk Grove; and

**WHEREAS**, KRM Investors, LLC is constructing median landscaping improvements to the segment of Bilby Road that lies between Bruceville Road and Big Horn Boulevard, and to the intersection of Big Horn Boulevard and Bilby Road, which are improvements identified in the Roadway Fee Program as eligible for reimbursement in the form of fee credits.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with KRM Investors, LLC, in substantially the form presented, for reimbursement in the form of fee credits against future fees from the Elk Grove Roadway Fee Program for improvements to median landscaping on Bilby Road for the segment between Bruceville Road and Big Horn Boulevard (ID 402); and,

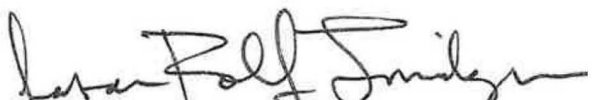
**BE IT FURTHER RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with KRM Investors, LLC, in substantially the form presented, for reimbursement in the form of fee credits against future fees from the Roadway Fee Program for intersection improvements at the intersection of Bilby Road and Big Horn Boulevard (ID 410).

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 23<sup>rd</sup> day of June 2021




BOBBIE SINGH-ALLEN, MAYOR of the  
CITY OF ELK GROVE

ATTEST:

  
JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:

  
JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION  
ELK GROVE CITY COUNCIL RESOLUTION NO. 2021-173**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )        ss  
CITY OF ELK GROVE         )

*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 23, 2021 by the following vote:*

**AYES:**        **COUNCILMEMBERS:** *Singh-Allen, Nguyen, Hume, Spease, Suen*

**NOES:**       **COUNCILMEMBERS:** *None*

**ABSTAIN:**   **COUNCILMEMBERS:** *None*

**ABSENT:**   **COUNCILMEMBERS:** *None*

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk  
City of Elk Grove, California**